

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**ALLIED SUSTAINABILITY AND ENVIRONMENTAL CONSULTANTS GROUP LIMITED**

**沛然環保顧問有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8320)**

**PROFIT WARNING**

This announcement is made by Allied Sustainability and Environmental Consultants Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (“**GEM**”) of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review and assessment of the information currently available to the Board, including the Group’s unaudited management accounts for the nine months ended 31 December 2018, the Group is expected to record a loss of approximately HK\$3.0 million for the nine months ended 31 December 2018, as compared to the net profit of approximately HK\$1.5 million for the corresponding period in 2017. Such loss was mainly attributable to, inter alia, (i) a decrease in the total revenue of the Group by approximately HK\$2.7 million from approximately HK\$26.8 million for the nine months ended 31 December 2017 to approximately HK\$24.1 million for the nine months ended 31 December 2018 due to a slowdown of progress of the projects, keen competition and a general decrease in the bidding price in the green building certification consultancy service; and (ii) an increase in cost of services provided by approximately HK\$1.8 million, mainly for subcontracting cost of ecology and laboratory testing services for the nine months ended 31 December 2018.

The Group is still in the process of finalizing its consolidated third quarterly results for the nine months ended 31 December 2018. As such, this announcement is made solely on the basis of preliminary review and assessment by the Board with reference to the information currently available to the Board, including the unaudited management accounts of the Group for the nine months ended 31 December 2018, which may be subject to adjustments after further internal review by the Board and review by the external auditors or the audit committee of the Company. The third quarterly results of the Group for the nine months ended 31 December 2018 may be different from the information contained in this announcement.

Details of the Group's financial performance will be disclosed in the third quarterly results announcement of the Group for the nine months ended 31 December 2018, which is expected to be published on 13 February 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of  
**Allied Sustainability and Environmental  
Consultants Group Limited**  
**Kwok May Han Grace**  
*Chairman and Executive Director*

Hong Kong, 31 January 2019

*As at the date of this announcement, the executive Director is Ms. Kwok May Han Grace (Chairman); the non-executive Director is Mr. Wu Dennis Pak Kit; and the independent non-executive Directors are Professor Lam Kin Che, Ms. Wong Yee Lin Elaine and Mr. Li Wing Sum Steven.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at [www.asecg.com](http://www.asecg.com).*