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ALLIED SUSTAINABILITY AND ENVIRONMENTAL CONSULTANTS GROUP LIMITED

沛然環保顧問有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8320)

VOLUNTARY ANNOUNCEMENT

(1) 9 COOPERATION AGREEMENTS WITH BUSINESS ENTITIES UNDER THE BELT AND ROAD INITIATIVE; AND (2) COOPERATION AGREEMENT WITH ENERGYX INC.

This announcement is made by Allied Sustainability and Environmental Consultants Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the latest information of the business development of the Company for its shareholders and potential investors.

COOPERATION AGREEMENTS UNDER THE BELT AND ROAD INITIATIVE

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that, on 11 September 2024, the Company entered into a total of 9 non-legally binding cooperation agreements, memorandum of understanding or memorandum of agreement (collectively, the “**Cooperation Agreements**”) on business cooperation under the Belt and Road Initiative with various business entities from United Arab Emirates (“**UAE**”), Malaysia, Vietnam, Indonesia, Singapore and Hong Kong.

Pursuant to the cooperation agreements, the Group may extend business cooperation with those business entities on the following:

Cooperation parties	Overview	Place of establishment of Cooperation parties	Description of business cooperation
CRT Manufacturing Sdn. Bhd.	CRT Manufacturing Sdn. Bhd. (“ CRT ”) is a local home-grown patent inventor of non-metallic construction materials that seek to alter the landscape of construction industry. CRT will introduce a new combination of engineering skills that will spearhead material science.	Malaysia	Use of new low-carbon construction materials in the Middle East, Hong Kong and ASEAN countries
afterNATURE Limited	afterNATURE Limited (“ afterNATURE ”) provides coastal adaptation and ecological design services for areas impacted by sea level rise, flooding, or habitat loss. afterNATURE fabricates habitat enhancement units for vertical sea walls, sloped sea walls, rip-rap, and engineered sub-tidal reefs. Their goal is to promote a low-carbon future through habitat enhancement.	Hong Kong	Enhancement of coastal ecosystem’s biodiversity and climate adaptation through architectural design technology and nature solutions in the UAE

Cooperation parties	Overview	Place of establishment of Cooperation parties	Description of business cooperation
Access Group International Ltd.	<p>Access Group International Ltd. (“Access Group”) is an entity made up of companies across a variety of industries including project development and management, agriculture, manufacturing, food security and safety, international trade and real estate development. Access Group is one of the world’s leading infrastructure facilitators providing a full range of products and services to all industry sectors.</p>	UAE	<p>Collaboration on greening investment portfolios and factories and fostering business partnership between Hong Kong and the UAE</p>
Sunrise Shares Energy Sdn. Bhd.	<p>Sunrise Shares Energy Sdn. Bhd. is a Malaysian company complete solution for renewable energy projects, from engineering, procurement, construction, commissioning services for solar PV (solar rooftop and farm) installations to supplying a range of related products.</p>	Malaysia	<p>Provision of green energy solutions and carbon-related advisory services in Hong Kong, Malaysia, the Middle East, ASEAN countries, and other Belt and Road Countries</p>

Cooperation parties	Overview	Place of establishment of Cooperation parties	Description of business cooperation
C+ Consulting and Investment Corporation	C+ Consulting and Investment Corporation (“ C+ Consulting ”) has an experienced team with diversified backgrounds but an united vision and mission. C+ Consulting are backed by professionals and experts in many industries. Talent, experience, know-how, and technology application enable C+ Consulting to serve the clients in identifying the best locations for their manufacturing facilities.	Vietnam	Provision of comprehensive low-carbon solutions, green finance, and green building certifications on the retrofitting or the development of low-carbon or net-zero industrial parks in Vietnam
Envolife Eco Limited	Envolife Eco Limited (“ Envolife ”) is a professional comprehensive operator of digitally intelligent new sustainable energy parks. Envolife is mainly engaged in using self-developed virtual power plant platforms to invest, build and operate distributed photovoltaic power station systems, charging station systems, and energy storage.	Hong Kong	Provision of carbon-related advisory, green building certification, green finance, and green energy solutions for industrial parks in Vietnam

Cooperation parties	Overview	Place of establishment of Cooperation parties	Description of business cooperation
PT Townland International	PT Townland International is an award winning international, multi-disciplinary planning and design consultancy providing professional services in the areas of master planning, urban design, architecture, landscape architecture, regional planning, development consultancy, expert witness, social development and project management to governments, the private sector, institutions and development agencies.	Indonesia	Provision of comprehensive sustainability consultancy and green building certification for mega projects in Indonesia
PT Polymindo Permata	PT Polymindo Permata (“Viro”) is the prime producer of environmentally friendly all-weather wicker and thatch. It was founded by Junus Sumardi in 1985 and launched as a brand named Viro. Based in Indonesia, Viro has gained a global market of furniture and tropical building industry in manufacturing new developed material all-weather wicker and thatch.	Indonesia	Promotion of tropical architectural synthetic materials (100% recyclable, highly customizable, strongly durable and eco-friendly) from Indonesia to the Middle East, Hong Kong and ASEAN countries

Cooperation parties	Overview	Place of establishment of Cooperation parties	Description of business cooperation
Nuvola Media PTE Limited	Nuvola Media PTE Limited (“ Nuvola ”) is Multimedia Architects founded in Singapore that specializes in delivering innovative visual communications to bridge the gap between today’s rapidly advancing technologies and real-world applications. Nuvola is a leading provider of innovative audio, video and computer signal processing solutions for professional and consumer applications headquartered in Singapore.	Singapore	Provision of comprehensive smart building solutions, consultancy and certification in Hong Kong, ASEAN countries and the Middle East

COOPERATION AGREEMENT WITH ENERGYX INC.

The Company has also entered into another non-legally binding cooperation agreement with EnergyX Inc. (“**EnergyX**”), a company from South Korea, pursuant to which the Company and EnergyX agree in principle on enhancement of their business partnership in environmental, social and governance, building-integrated photovoltaics, building attached photovoltaics, green energy, carbon neutrality in Asia and the Middle East.

ABOUT ENERGYX

EnergyX is a global leader dedicated to advancing carbon reduction in the construction industry, primarily catering to building owners, construction companies, and architects. By designing and participating in the construction of energy-efficient buildings and developing cutting-edge renewable energy technologies like solar power, EnergyX is deeply involved in the green building sector, focusing on the creation of zero-energy buildings.

ABOUT THE GROUP

Allied Environmental Consultants Limited is founded in 1994, which is a subsidiary of the Company, being a pioneer sustainability and environmental consulting firm, striving to provide one-stop on-demand services for our clients covering four business segments, (i) Green Building Certification Consultancy, (ii) Sustainability and Environmental Consultancy, (iii) Acoustics, Noise and Vibration Control and Audio-Visual Design Consultancy and (iv) Environmental, Social and Governance Consultancy.

GENERAL

Further announcement will be made by the Company when there is any update on the same.

Shareholders of the Company and potential investors should note that the transactions contemplated under the cooperation agreements may or may not materialize. The Company will comply with the requirements of the Rules Governing the Listing of Securities on GEM of the Stock Exchange and make further announcement(s) as and when appropriate. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
**Allied Sustainability and Environmental
Consultants Group Limited**
Kwok May Han Grace
Chairman and Executive Director

Hong Kong, 13 September 2024

As at the date of this announcement, the Executive Directors are Ms. Kwok May Han Grace (Chairman) and Mr. Wu Dennis Pak Kit (Chief Executive Officer); and the Independent Non-Executive Directors are Professor Lam Kin Che, Ms. Wong Yee Lin Elaine, Mr. Li Wing Sum Steven and Mr. Szeto Chi Hang Clive.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.asecg.com.