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ALLIED SUSTAINABILITY AND ENVIRONMENTAL CONSULTANTS GROUP LIMITED

沛然環保顧問有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8320)

SHARE PURCHASE PURSUANT TO SHARE AWARD SCHEME

Reference is made to the announcements of Allied Sustainability and Environmental Consultants Group Limited (the “**Company**”) dated 8 February 2017, 5 January 2021 and 12 April 2022 (collectively referred to as the “**Announcements**”) in relation to the adoption of the share award scheme (the “**Scheme**”) by the board of directors (the “**Directors**”) of the Company (the “**Board**”), the first amendment to the Scheme, and the second amendment to the Scheme. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board was informed by the Remuneration Committee of the Company that on 22 April 2022, BOCI Trustee had purchased an aggregate of 2,000,000 Shares on the Stock Exchange to hold on trust for the Selected Participant(s) pursuant to the terms and conditions of the Scheme Rules and the Trust Deed (as amended).

Details of the Shares purchased and held by the BOCI Trustee on trust are as follows:

Trade date	:	22 April 2022
Settlement date	:	26 April 2022
Total number of Shares purchased	:	2,000,000
Percentage of the total number of Shares purchased to the total number of Shares in issue as at the date of this announcement	:	0.29%

Average purchase price of each Share	:	HK\$0.0967
Total consideration of the Shares purchased (excluding related purchase expenses)	:	HK\$193,480
Total number of Shares held by BOCI Trustee immediately after the above share purchase	:	19,203,334

As at the date of this announcement, 17,486,667 Shares of HK\$0.02 each have been awarded to Selected Participant(s) pursuant to the Scheme. The Remuneration Committee of the Company will constantly review and determine such number of the Grant Shares to be awarded to the Selected Participant(s) under the Scheme with such vesting conditions as it may deem appropriate.

By Order of the Board
**Allied Sustainability and Environmental
Consultants Group Limited**
Kwok May Han Grace
Chairman and Executive Director

Hong Kong, 22 April 2022

As at the date of this announcement, the executive Directors are Ms. Kwok May Han Grace (Chairman) and Mr. Wu Dennis Pak Kit (Vice Chairman); and the independent non-executive Directors are Professor Lam Kin Che, Ms. Wong Yee Lin Elaine, Mr. Li Wing Sum Steven and Mr. Szeto Chi Hang Clive.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.asecg.com.