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ALLIED SUSTAINABILITY AND ENVIRONMENTAL CONSULTANTS GROUP LIMITED

沛然環保顧問有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8320)

SHARE PURCHASE PURSUANT TO SHARE AWARD SCHEME

Reference is made to the announcements of Allied Sustainability and Environmental Consultants Group Limited (the “**Company**”) dated (i) 8 February 2017 in relation to the adoption of the Share Award Scheme (the “**Scheme**”) by the Board and (ii) 24 March 2017 in relation to the Share Purchase (collectively, the “**Announcements**”) respectively. Unless otherwise stated, capitalised terms used in this announcement shall have the same respective meanings as those defined in the Announcements.

The Board was informed by the Administration Committee that during the period between 27 March 2017 and 31 March 2017, the Trustee had purchased an aggregate of 16,000,000 issued Shares on the Stock Exchange to hold on trust for the Selected Participant(s) pursuant to the terms and conditions of the Scheme Rules and the Trust Deed.

Details of the Shares purchased and held by the Trustee on trust are as follows:

Trade dates	:	between 27 March 2017 and 31 March 2017
Settlement dates	:	between 29 March 2017 and 5 April 2017
Total number of Shares purchased	:	16,000,000 Shares
Percentage of the total number of Shares purchased to the total number of Shares in issue as at the date of this announcement	:	approximately 1.33 per cent which does not exceed 2 per cent of the total issued Shares, the Scheme Limit of the Scheme
Average purchase price of each Share	:	approximately HK\$0.26 per Share
Total consideration of the Shares purchased (excluding related purchase expenses)	:	approximately HK\$4,099,000
Total number of Shares held by the Trustee immediately after the above Share Purchase	:	16,000,000 Shares

As at the date of this announcement, no Shares have been awarded to any Selected Participant(s) pursuant to the Scheme. The Administration Committee will constantly review and determine at its absolute discretion such number of the Grant Shares to be awarded to the Selected Participant(s) under the Scheme with such vesting conditions as it may deem appropriate.

By Order of the Board
**Allied Sustainability and Environmental
Consultants Group Limited**
Kwok May Han Grace
Chairman and Executive Director

Hong Kong, 31 March 2017

As at the date of this announcement, the executive Director is Ms. Kwok May Han Grace (Chairman); the non-executive Director is Mr. Wu Dennis Pak Kit; and the independent non-executive Directors are Professor Lam Kin Che, Mr. Lie Kong Sang and Ms. Wong Yee Lin Elaine.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.asecg.com.