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ALLIED SUSTAINABILITY AND ENVIRONMENTAL CONSULTANTS GROUP LIMITED

沛然環保顧問有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8320)

LAPSE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Allied Sustainability and Environmental Consultants Group Limited (the “**Company**”) dated 22 April 2026 in relation to the placing of up to 146,638,000 Placing Shares under the General Mandate, the announcement of the Company dated 12 May 2026 in relation to the extension of the long stop date for fulfillment of the conditions precedent to 2 June 2026 pursuant to the Supplemental Agreement entered into between the Company and the Placing Agent on 12 May 2026, and the announcement of the Company dated 2 June 2026 in relation to the further extension of the long stop date to 23 June 2026 pursuant to the Second Supplemental Agreement entered into between the Company and the Placing Agent on 2 June 2026 (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board announces that as the conditions precedent set out in the Placing Agreement have not been fulfilled on or before 23 June 2026, being the extended long stop date, the Placing Agreement has lapsed and the Placing will not proceed. All rights, obligations and liabilities of the parties thereunder in relation to the Placing shall cease, and none of the parties shall have any claim against the other in respect of the Placing, without prejudice to any rights or liabilities which may have accrued prior to such lapse under the Placing Agreement.

The Board is of the view that the lapse of the Placing Agreement will not cause any material adverse impact on the current operation and financial position of the Company.

By order of the Board
**Allied Sustainability and Environmental
Consultants Group Limited**
Kwok May Han Grace
Chairman and Executive Director

Hong Kong, 23 June 2026

As at the date of this announcement, the Executive Directors are Ms. Kwok May Han Grace (Chairman) and Mr. Wu Dennis Pak Kit (Chief Executive Officer); and the Independent Non-Executive Directors are Ms. Wong Yee Lin Elaine, Mr. Li Wing Sum Steven and Ms. Lam Ka Lai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.asecg.com.