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ALLIED SUSTAINABILITY AND ENVIRONMENTAL CONSULTANTS GROUP LIMITED

沛然環保顧問有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8320)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Reference is made to the annual report of Allied Sustainability and Environmental Consultants Group Limited (the “**Company**”) for the year ended 31 March 2025 (the “**Annual Report**”). Capitalized terms used herein shall have the same meanings as defined in the Annual Report.

In addition to the information disclosed in the Annual Report, the board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide the shareholders of the Company and potential investors with the following supplementary information.

TREASURY SHARES

The Company has repurchased and kept a total of 4,320,000 shares as treasury shares as at 31 March 2025.

The Company intends to use such treasury shares for future potential fundraising exercises and will continue to seek investors to sell the shares.

USE OF PROCEEDS FROM THE LISTING

With respect to the unused net proceeds up to 31 March 2025 in the sum of HK\$1,030,000 as disclosed on page 30 of the Annual Report (the “**Unused Net Proceeds**”):

1. The Company had originally intended to use the Unused Net Proceeds for the acquisition of an equity interest in SMAC Computing Company Limited (“**SMAC**”) and related expenses. The Company previously expected the Unused Net Proceeds to be utilized on or before 31 December 2024, as disclosed in the annual report of the Company for the year ended 31 March 2024;

2. However, the progress of the underlying project of SMAC was unsatisfactory and the Company considered that it was no longer suitable to continue to invest in SMAC upon further assessment. The Company had since been endeavouring to identify other suitable investments for the Unused Net Proceeds, but was not able to identify any on or before 31 December 2024. The Company continued its endeavours to do so and was only able to identify suitable investments in the second half of 2025;
3. The Company has utilized part of the Unused Net Proceeds in the sum of approximately HK\$749,000 for the subscription of 5,200,000 ordinary shares in Chong Fai Jewellery Group Holdings Company Limited, a company listed on GEM of the Stock Exchange (stock code: 8537) at the consideration of HK\$0.144 per share; and
4. The Company has fully utilized the remaining Unused Net Proceeds in the sum of approximately HK\$281,000 for capital injection into an indirect wholly-owned subsidiary of the Company, 上海沛然環保科技服務有限公司 (AEC ESG Consultancy Limited) on or before 31 December 2025.

The information contained in this supplemental announcement does not affect other information contained in the Annual Report and save as disclosed above, all other information in the Annual Report remains unchanged.

By Order of the Board
**Allied Sustainability and Environmental
Consultants Group Limited**
Kwok May Han Grace
Chairman and Executive Director

Hong Kong, 31 March 2026

As at the date of this announcement, the Executive Directors are Ms. Kwok May Han Grace (Chairman) and Mr. Wu Dennis Pak Kit (Chief Executive Officer); and the Independent Non-Executive Directors are Ms. Wong Yee Lin Elaine, Mr. Li Wing Sum Steven and Ms. Lam Ka Lai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.asecg.com.