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ALLIED SUSTAINABILITY AND ENVIRONMENTAL CONSULTANTS GROUP LIMITED

沛然環保顧問有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8320)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT

This announcement is made by Allied Sustainability and Environmental Consultants Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the latest information of the business development of the Company for its shareholders and potential investors.

STRATEGIC COOPERATION AGREEMENT

On 26 January 2026, the Company has entered into a non-legally binding strategic cooperation agreement (the “**Agreement**”) with 共建新能源(深圳)集團有限公司 (the “**Business Partner**”), pursuant to which, the Company and the Business Partner agreed in principle to explore collaboration on business related to hydrogen power, including (i) preliminary assessment, feasibility studies and planning on hydrogen power business and related projects, (ii) research and analysis on technologies, business models and applications relating to hydrogen power and (iii) marketing, brand cooperation and utilization of industry resources of hydrogen power.

Subject to further negotiations, the Company and the Business Partner may jointly establish joint venture companies in the near future in:

1. Hong Kong as the platform for overseas investments, operations, sales and promotions of hydrogen-powered vehicles and related business; and
2. Mainland China as the platform for the sales, developments and operations of projects relating to hydrogen-powered vehicles and related business.

The Company and the Business Partner will further negotiate on the details of the collaboration and specific projects and may enter into legally-binding agreement in due course.

REASONS FOR ENTERING INTO THE AGREEMENT

The Business Partner possesses professional competence in the technologies, products, industry resources and market networks on hydrogen power while the Company is experienced in capital market, international business and consultancy on environmental protection and sustainable development. According to the 15th Five-year Plan of the People's Republic of China, hydrogen power has been positioned as an important component of future industry and the new energy system, and the government will actively promote the development of hydrogen-powered industry chain and hydrogen-powered vehicles. It is anticipated that there is substantial market potential in the development of hydrogen-powered vehicles and related business and the Company believes that the collaboration with the Business Partner will help the Group to capture the emerging market opportunities.

By Order of the Board
**Allied Sustainability and Environmental
Consultants Group Limited**
Kwok May Han Grace
Chairman and Executive Director

Hong Kong, 27 January 2026

As at the date of this announcement, the Executive Directors are Ms. Kwok May Han Grace (Chairman) and Mr. Wu Dennis Pak Kit (Chief Executive Officer); and the Independent Non-Executive Directors are Ms. Wong Yee Lin Elaine, Mr. Li Wing Sum Steven and Ms. Lam Ka Lai.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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